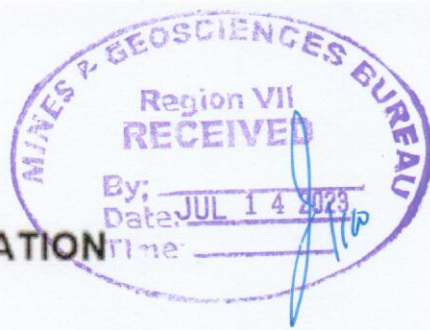




**CARMEN
COPPER
CORPORATION**



2023 ANNUAL SOCIAL DEVELOPMENT AND MANAGEMENT PROGRAM

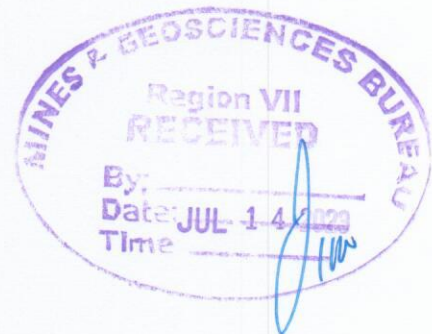


SECOND QUARTER PHYSICAL & FINANCIAL REPORT



July 10, 2023

ENGR. ARMANDO L. MALICSE
Regional Director
DENR-Mines and Geosciences Bureau
Regional Office No. VII
Greenplains Subd., Banilad, Mandaue City



Dear Director Malicse:

Greetings!

We respectfully submit to your office the enclosed second quarter report of Carmen Copper Corporation's (CCC) **Social Development and Management Program (SDMP) Physical and Financial Accomplishment** for the year 2023.

The report highlights CCC's various accomplishments in the development of our host and neighboring communities in Toledo City particularly on the different areas of concerns namely: health and well-being, livelihood programs, support to public infrastructures and socio-cultural activities in our partner Local Government Units (LGUs).

Best Regards.

Very truly yours,

A handwritten signature in black ink, appearing to read "Yulo E. Perez".

YULO E. PEREZ
Chief Operating Officer
Carmen Copper Corporation



2023 Second Quarter Social Development and Management Program (SDMP) Report

In compliance with DAO 2010-21, Chapter 135, Carmen Copper Corporation, is geared towards the continuous development for the general welfare of the host and neighboring communities through the implementation of the Social Development Program (SDMP).

The accomplished financial and physical performance of the program for the second quarter in the year 2023.

I. FIRST QUARTER FINANCIAL PERFORMANCE SUMMARY

Component	2023 Annual Budget	Actual Expenditures as of 2 nd Quarter	Performance	Balance
Development of Host and Neighboring Communities (75% of 1.5% OPEX 2022)	108,264,105.00	52,887,832.00	49.00 %	55,376,273.00
Information, Education and Communication (IEC). (15% of 1.5% of OPEX 2022)	21,822,946.00	8,055,361.00	37.00 %	13,767,585.00
Development and Mining Technology and Geosciences (DMTG). (10% of 1.5% OPEX 2022)	15,063,518.00	5,225,432.00	35.00 %	9,838,086.00
Total	145,150,567.00	66,168,624.00	46.00 %	78,981,944.00

A. Human Resource and Institutional Building

Carmen Copper Corporation is looking forward to build a sustainable community through the SDMP. Thus, it gives the Community Organizers opportunity to attend trainings to become equipped in cascading to the farmers who are engaged in bamboo planting and animal raising.

Training of Trainers on Sustainable Bamboo Production and Enterprise on June 26 to 30, 2023 at Bacong, Negros Oriental.





Another seminar on Training on Animal Health Care and Management was attended last April 24 to 26, 2023 at Dumaguete City.





B. Support to Educational and Educational Program

The company, Carmen Copper Corporation is consistent in its support to the poor but deserving students of the host and neighboring communities. As a scholar the students are monitored quarterly after each semester through their average grade.

In preparation for the SY 2023-2024, the applicants for the scholarship are being validated through a house to house visit and interview with their parents, applicants and the neighbors.



Carmen Copper Corporation also aims to develop not only the minds of the youths but also to hone them to be socially aware and practice the values of patience and perseverance where they can develop it through volunteerism. As CCC scholars, they are encourage to manage their time wisely. Thus, we include them in the “Suroy-suroy Sugbo” of Gov. Gwen Garcia, where the scholars are part of the welcome committee and serve as docents to the visitors.



C. Enterprise Development and Networking (Livelihood)

In the pursuit of sustainable livelihood, twice a month Carmen Copper Corporation continuously assists the farmers who are members of the assisted People's Organizations coming from the Barangays of Biga, DAS, Loay, Media Once and Bagakay. They are supported in marketing their farm produce during the "Tabo sa

Mina". Different variety of vegetables and fruits are sold at CCCoop grounds to help the farmers augment their way of living.



To strengthen CMAVO demo farm, through its operation and administration the group is empowered to choose their new set of officers where they had an Oath taking ceremony last June 30, 2023.





D. Public Infrastructure

Construction of the Cantabaco Day Care Center





E. Information Education and Communication

The company is sincere in the promotion of public awareness and education. During the nightly events before the fiesta last June 12, 2023. CCC has been a sponsor for the various activities.

Binibining Toledo



Don Andres Soriano, Toledo City, Cebu, Philippines, 6038
Tel.Nos. (032) 888-1200



“Suroy-suroy Sugbo”

Part in the preservation of our cultural heritage is the CCC Heritage Center which was considered as one of the destination in the “Suroy-suroy Sugbo” Headed by the Governor, Gwendolyn Garcia. She was welcomed by the community, scholars and the management of Carmen Copper Corporation





The ComRel Department in cooperation with Environment Department had the "Linis Estero at Barangay Cantabaco to make a safe and healthy environment.



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F. Use of Facilities & Services within the Mine Camp

The following initiatives were done by the company through SDMP:

- The community are allowed to use of the shuttle buses during the burial of the residents in the host and neighboring barangays.
- Provision of the gasoline to PMFC, PCP1, Toledo PNP and DAS LGU considering their mobilization around the areas within and outside the mine site.
- The schools around the mines were able to benefit the use of the sports facilities for practices.

G. Protection & Respect to Socio-Cultural Values

Sponsorship of the Hinulawan Queen candidate of of Barangay DAS and the sponsorship of the concert of Darren Espanto. Which is considered as the giving back to the community around Toledo Cit



PROJECT/PROGRAM/ACTIVITY (PPA)	TARGET INDICATORS AND MEASURES	UNIT OF WORK MEASURE	PHYSICAL ALLOCATION				FINANCIAL ALLOCATION				REMARKS				
			1 st Q	2 nd Q	3 rd Q	4 th Q	TOTAL	1 st Q	2 nd Q	3 rd Q		4 th Q	TOTAL		
PROMOTION OF PUBLIC AWARENESS AND EDUCATION ON MINING TECHNOLOGY AND GEOSCIENCES															
1.1. CCC 17th Anniversary, Labor Day and Year End Activities	17	Number of flyers	4	10	-	-	14	6,000,000.00	2,270,571.25	1,536,556.27	-	-	3,807,127.52	63.45	A Table on Mine and Community Day was held at the Recreation Center in celebration of the Labor Day
1.2. Publication of materials on Environmental and Social Responsibilities	4	Number of publication	1	1	-	-	2	1,500,000.00	1,500,000.00	-	-	-	1,500,000.00	100.00	
1.3. Public and Media Relations and advertisement on mining related press practices	4	Type of media	1	1	-	-	2	1,000,000.00	401,149.25	-	-	-	401,149.25	40.11	
1.4. Periodic monitoring of SDGp implementations	2	Semi-annual	1	-	-	-	1	150,000.00	-	-	-	-	-	-	-
1.5. Posting of Calendar and 2023 Annual Sustainability Reports	2	Number of releases	1	-	-	-	1	1,200,000.00	-	-	-	-	-	-	-
1.6. National Unified Information Education Campaign Program (NUIECP)	1	Number of research	-	-	-	-	-	7,579,243.00	-	-	-	-	-	-	-
1.7. Operationalization of CCC Heritage and ICE center	2	Annual Operation	1	-	-	-	1	1,791,703.00	1,958,484.73	-	-	-	1,958,484.73	109.88	Reactivation of the Heritage Center and Construction of the ICE center
1.8. PRISA Participation and sponsorships	2	Number of sponsorships	2	1	-	-	1	2,990,000.00	388,998.95	-	-	-	388,998.95	15.54	Sponsorship to Mining Related Activities
1.9. Annual SDGp Consultation and planning workshops	1	Number of meeting	1	-	-	-	1	150,000.00	-	-	-	-	-	-	-
Subtotal	35		10	12	-	-	22	21,822,946.00	6,518,804.68	1,536,556.27	-	-	8,055,360.95	36.91	
DEVELOPMENT OF MINING TECHNOLOGY AND GEOSCIENCES (10% OF 1.5% OPEX)															
1. Scholarship Grants on Mining related degree	37	Number of scholars	37	-	-	-	74	4,000,000.00	3,136,675.56	1,399,524.78	-	-	4,759,200.34	118.01	Scholarship grant to the deserving students from the host and neighboring barangays taking up Engineering and Mining Related Courses
2. Mining conferences/Seminar/Cross visit and bench marking	1	Number of conferences	1	-	-	-	-	1,000,000.00	318,967.47	-	-	-	318,967.47	31.90	Training, Certificates and Diploma on courses relevant to Mining granted to interns and trainees
3. Post Graduate scholarship grant	20	Number of Scholars/Fellow	15	-	-	-	30	2,500,000.00	150,364.00	-	-	-	150,364.00	6.01	Training, Certificates and Diploma on courses relevant to Mining granted to fellows and community
4. Support Technical Sustainable Mining (TSM) through Chamber of Mines of the Philippines (CMP)	1	Number of sponsorship	1	-	-	-	-	718,023.00	-	-	-	-	-	-	-
5. National Unified Information Education Campaign Program (NUIECP)	1	Number of research	1	-	-	-	-	2,872,093.00	-	-	-	-	-	-	-
6. Other research and advance studies including Social Impact Assessment on SDGp Implementation on previous 3 years (2019-2023)	1	Number of research	1	-	-	-	-	3,075,400.00	-	-	-	-	-	-	-
Subtotal	61		52	52	-	-	104	15,065,516.00	3,825,897.03	1,399,524.78	-	-	5,215,421.81	34.60	
Total DIME Budget	211,516		53,208	53,039	-	-	106,247	108,264,105.00	18,817,766.90	34,070,064.86	-	-	52,887,831.76	48.85	
Total IEC Budget	35		10	12	-	-	22	21,822,946.00	6,518,804.68	1,536,556.27	-	-	8,055,360.95	36.91	
Total DMTC Budget	61		61	52	-	-	104	15,065,516.00	3,825,897.03	1,399,524.78	-	-	5,215,421.81	34.60	
GRAND TOTAL	211,612		121,552	65,718	-	-	124	44,516,567.00	29,152,478.61	37,006,148.91	-	-	66,168,624.52	48.59	

COMPONENT	Annual Target	PHYSICAL ACCOMPLISHMENT		FINANCIAL ACCOMPLISHMENT		Balance
		1st Sem	2nd Sem	1st Sem	2nd Sem	
Development of Host and Neighboring Communities	211,517.00	105,247.00	50.23	107,294,417.00	969,668.00	55,276,253.24
Information, Education and Communication (IEC)	35.00	22.00	62.86	21,458,883.00	364,093.00	13,767,185.05
Development of Mining Technology and Geosciences	61.00	104.00	170.49	14,305,922.00	757,596.00	9,838,086.19
TOTAL	287.517	231.247	283.58	144,059,242.00	2,131,357.00	79,881,524.48

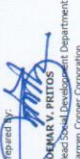
SUMMARY

Noted by:

CHRISTOPHER JUAN W. SALCEDO
 Assistant Vice President for SHECC
 Carmen Copper Corporation

Approved By:

YULO E. PEREZ
 Chief Operating Officer
 Carmen Copper Corporation

Approved by:

DONAR V. PRITOS
 Head Social Development Department
 Carmen Copper Corporation